New York's Open for Business Consolidated Funding Application

Linc The Lighting Cultivator

LTG

Supported by: nyserda Energy. Innovation. Solutions.

SBIR/STTR SMALL BUSINESS INNOVATION RESEARCH SMALL BUSINESS TECHNOLOGY TRANSFER

- Introduction
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Introduction

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- Linc|The Lighting Cultivator
  - Director of Business Development
  - non-profit organization assisting lighting technology and related businesses with technology development and business start-up services.
  - Supported by NYSERDA and partnership with the Lighting Research Center at RPI

What is the CFA?

- 10 Regional Economic Development Councils
- Regional Strategic Plan
- CFA: Consolidated Funding Application
- 23% Goal of MWBE Contracts
- Deadline: July 16th, 2012

CFA Website Resources

- CFA Main Website
  - Regional Economic Development Councils
    - Access to each Regions Strategic Plan
  - Available Resources
    - Available Funding Programs
  - Registration/Login to Application
    - Apply for Multiple Resources

Resources

- Resources
  - $750 Million in available resources
  - On Going Open Solicitations
  - Deadline Driven Solicitations
  - Primarily for Assets, Training, and Tax Credits

Resources

- **Direct Assistance to Businesses: Up to $247 million**
  - ***Empire State Development***
    - Up to $ 150 million for Regional Council Capital Fund
    - Up to $ 70 million for Excelsior Jobs Tax Credits
    - Up to $ 20 million for Empire State Economic Development Fund
- **Agricultural Economic Development: Up to $3 million**
  - ***Agriculture and Markets***
    - Up to $ 3 million Agriculture Development Program
- **Energy Improvements: Up to $50 million**
  - ***Energy Research and Development Authority***
    - Up to $ 50 million Energy Efficiency and Renewable Energy Projects and Programs
  - ***New York Power Authority***
    - ReCharge New York
- **Sustainability: Up to $12 million**
  - ***Energy Research and Development Authority***
    - Up to $12 million for Regional Economic Development and Greenhouse Gas Reduction Program
- **Workforce Development: Up to $5 million**
  - ***Department of Labor***
    - Up to $ 5 million for Workforce Investment Act-related training and workforce development activities

Winning Proposals

- Familiarize yourself with the Strategic Plan of your "projects" region
- Show Community Inclusiveness / Collaboration
  - Letters of Support showing commitment level
- Sustainability
  - ROI, JOBS, Economic Impact
- Project Readiness
- Target Regional Goals
  - Is it a priority to the region?
  - Does it provide significant regional benefits?
  - Does it advance the strategic plan?
  - Is it consistent with the plan?

Funding Requirements

- Each program has different requirements
  - https://apps.cio.ny.gov/apps/cfa/assets/AvailableCFAResources.pdf
- Examples
  - ESD: only 20% of project
  - NYSERDA GHG: 75% of project
  - Excelsior Jobs: 10 to 1 benefit cost ratio
- Agriculture program
  - Non Profit Only
- Funds not to be used for working capital (except NYSDOL Training).

Resources

- CFA Main Site

  https://apps.cio.ny.gov/apps/cfa/index.cfm

- Available Resources

  https://apps.cio.ny.gov/apps/cfa/assets/AvailableCFAResources.pdf

- CFA Workshop Materials

  http://regionalcouncils.ny.gov/generic/workshop-table

Thank You

Questions?