New York’s Open for Business
Consolidated Funding
Application
• Introduction
• What is the CFA?
• CFA Resources
• Regional Strategic Plan – Winning Proposals
• Funding Requirements
• Resources
Introduction

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• Linc | The Lighting Cultivator
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  – non-profit organization assisting lighting technology and related businesses with technology development and business start-up services.
  – Supported by NYSERDA and partnership with the Lighting Research Center at RPI
What is the CFA?

- 10 Regional Economic Development Councils
- Regional Strategic Plan
- CFA: Consolidated Funding Application
- 23% Goal of MWBE Contracts
- Deadline: July 16th, 2012
CFA Website Resources

• CFA Main Website
  — Regional Economic Development Councils
    • Access to each Regions Strategic Plan
  — Available Resources
    • Available Funding Programs
  — Registration/Login to Application
    • Apply for Multiple Resources
• Resources
  – $750 Million in available resources
  – On Going Open Solicitations
  – Deadline Driven Solicitations
  – Primarily for Assets, Training, and Tax Credits
• **Direct Assistance to Businesses: Up to $247 million**  
  — *Empire State Development*  
    • Up to $150 million for Regional Council Capital Fund  
    • Up to $70 million for Excelsior Jobs Tax Credits  
    • Up to $20 million for Empire State Economic Development Fund  

• **Agricultural Economic Development: Up to $3 million**  
  — *Agriculture and Markets*  
    • Up to $3 million Agriculture Development Program  

• **Energy Improvements: Up to $50 million**  
  — *Energy Research and Development Authority*  
    • Up to $50 million Energy Efficiency and Renewable Energy Projects and Programs  
  — *New York Power Authority*  
    • ReCharge New York  

• **Sustainability: Up to $12 million**  
  — *Energy Research and Development Authority*  
    • Up to $12 million for Regional Economic Development and Greenhouse Gas Reduction Program  

• **Workforce Development: Up to $5 million**  
  — *Department of Labor*  
    • Up to $5 million for Workforce Investment Act-related training and workforce development activities
Winning Proposals

• Familiarize yourself with the Strategic Plan of your “projects” region
• Show Community Inclusiveness / Collaboration
  – Letters of Support showing commitment level
• Sustainability
  – ROI, JOBS, Economic Impact
• Project Readiness
• Target Regional Goals
  – Is it a priority to the region?
  – Does it provide significant regional benefits?
  – Does it advance the strategic plan?
  – Is it consistent with the plan?
Funding Requirements

• Each program has different requirements

• Examples
  – ESD: only 20% of project
  – NYSERDA GHG: 75% of project
  – Excelsior Jobs: 10 to 1 benefit cost ratio

• Agriculture program
  – Non Profit Only

• Funds not to be used for working capital (except NYSDOL Training).
Resources

- CFA Main Site
  https://apps.cio.ny.gov/apps/cfa/index.cfm

- Available Resources
  https://apps.cio.ny.gov/apps/cfa/assets/AvailableCFAResources.pdf

- CFA Workshop Materials
  http://regionalcouncils.ny.gov/generic/workshop-table
Questions?